

## Commission Structure February 2024

	Fund Name	Trail Commission		
		1st Year	2nd Year	3rd Year onwards
<b>Open Ended Schemes</b>				
Equity	Union Flexicap Fund	0.65%	0.40%	0.40%
	Union Largecap Fund	0.65%	0.40%	0.40%
	Union Small Cap Fund	0.65%	0.40%	0.40%
	Union Value Discovery Fund	0.65%	0.40%	0.40%
	Union Focused Fund	0.65%	0.40%	0.40%
	Union Large & Midcap Fund	0.65%	0.40%	0.40%
	Union Innovation & Opportunities Fund	0.65%	0.40%	0.40%
	Union Children's Fund	1.30%	0.30%	0.30%
	Union Retirement Fund	1.50%	0.30%	0.30%
	Union Multicap Fund	0.65%	0.40%	0.40%
	Union Midcap Fund	0.65%	0.40%	0.40%
ELSS	Union Business Cycle Fund	NFO: 0.80%	0.40%	0.40%
		0.65%		
ELSS	Union Tax Saver Fund	0.65%	0.40%	0.40%
<b>Close Ended Schemes</b>				
Hybrid	Union Balanced Advantage Fund	0.65%	0.40%	0.40%
	Union Equity Savings Fund	0.65%	0.40%	0.40%
	Union Arbitrage Fund	0.35%	0.35%	0.35%
	Union Hybrid Equity Fund	0.65%	0.40%	0.40%
Debt	Union Medium Duration Fund	0.55%	0.30%	0.30%
	Union Dynamic Bond Fund	0.55%	0.30%	0.30%
	Union Gilt Fund	0.55%	0.30%	0.30%
	Union Corporate Bond Fund	0.40%	0.30%	0.30%
Liquid	Union Overnight Fund	0.10%	0.10%	0.10%
	Union Money market fund	0.10%	0.10%	0.10%
	Union Liquid Fund	0.10%	0.10%	0.10%
<b>Close Ended Schemes</b>				
<b>Terms &amp; Conditions</b>				
1. Please read the Scheme Information Document (SID) and addendums thereto carefully confirm the scheme-details				
2. AMC reserves the right to change the structure without any prior intimation				
3. Payable Commission under trail brokerage will be paid on monthly basis.				
4. The Commission rates given above includes all applicable statutory levies and taxes including Goods & Services Tax (GST).				
5. AMC may seek invoices from the distributor, for tax compliance purposes.				
6. <b>Claw back/recovery of B30 commission:</b> B30 Commission for all the schemes paid to a Distributor will be recovered/clawed back in full from the Distributor, if the investments are redeemed or switched to any other schemes or the investments are switched from regular plan to direct plans before a period of 1 year from the date of allotment of units. B30 Commission will be applicable for investment from SEBI Specified investor type.				
7. In addition to the above commission, the AMC may spend upto 0.25% per annum, subject to the scheme TER, to conduct training / engagement programs.				
8. <b>Calculation of commission including B30 commission</b> is subject to relevant applicable SEBI/AMFI rules and regulations.				
9. Pursuant to the SEBI Circular SEBI/HO/IMD/DF2/CIR/P2018/137 dated 22 October 2018, all contest, campaigns & promotional drives have been withdrawn wef. 22nd October 2018.				
10 As per the communication numbered 35P/MEM-COR/85/2022-23, dated March 02, 2023, SEBI and AMFI have advised to suspend all B-30 incentive structures until SEBI reinstates them with appropriate safeguards. Therefore, please note that the B-30 incentive will be discontinued from March 01, 2023, until further notice				


